

Stone Creek HOA Proposed Budget

	2009	2008
	2009 Budget	Actual/Sept
Income		
Assessments-Current Year	\$ 49,184	\$ 39,597
Assessments-Prior Year	\$ 1,000	\$ 975
Interest Income	\$ 25	\$ 12
Late Fee Income	\$ 600	\$ 557
Total Income	\$ 50,809	\$ 41,141
Expense		
Administrative Expense		
Accounting Fees	\$ 150	\$ 110
Bank Service Charges	\$ -	\$ (21)
Cleaning Service	\$ 400	\$ 317
Community Expense	\$ 400	\$ 355
Insurance		
D&O	\$ 1,200	\$ 1,026
Liability	\$ 1,600	\$ 1,630
Property	\$ 800	\$ 960
Total Insurance	\$ 3,600	\$ 3,616
Common Area Expense		
Landscape Maintenance	\$ 9,000	\$ 7,495
Legal Fees	\$ 500	\$ 238
Licenses & Permits	\$ 150	\$ 150
Management Fees	\$ 11,730	\$ 12,332
Management Fees Extra	\$ 500	\$ 50
Postage & Delivery	\$ 1,200	\$ 1,018
Printing	\$ 1,800	\$ 1,668
Storage Fee	\$ 60	\$ 45
Pool Furniture	\$ 500	\$ -
Pool Supplies	\$ 300	\$ 148
Pool Maintenance	\$ 6,500	\$ 4,323
Pool Monitors	\$ 2,800	\$ 2,276
Property Taxes	\$ 650	
Unscheduled Maintenance	\$ 1,200	\$ 939
Utilities		
Electric	\$ 2,000	\$ 1,280
Water	\$ 1,800	\$ 1,288
Total Utilities	\$ 3,800	\$ 2,568
Reserve Fund	\$ 2,000	\$ 1,350
Total Expenses	\$ 47,240	\$ 38,978
Ordinary Income	\$ 3,569	\$ 2,163