

Stone Creek HOA Budget 2010

	2010 Budget	2009 Actual	2009 Budget
Income			
Assessments-Current Year	\$ 49,820	\$ 43,236	\$ 49,184
Assessments-Prior Year	\$ 6,000	\$ 1,443	\$ 1,750
Interest Income	\$ 25	\$ 21	
Late Fee Income	\$ 1,042	\$ 920	\$ 200
Total Income	\$ 56,887	\$ 45,620	\$ 51,134
Expense			
Administrative			
Accounting Fees	\$ 160	\$ 160	\$ 150
Bank Service Charges	\$ -	\$ 70	\$ -
Postage & Delivery	\$ 850	\$ 736	\$ 1,200
Printing	\$ 1,200	\$ 1,005	\$ 1,200
Storage Fee	\$ 60	\$ 60	\$ 60
Community Expense	\$ 400	\$ 153	\$ 500
Total Insurance	\$ 2,328	\$ 2,328	\$ 2,328
Legal Fees	\$ 720	\$ 600	\$ 300
Management Fees	\$ 12,600	\$ 11,744	\$ 17,862
Management Fees Extra	\$ 1,200	\$ 892	\$ 300
Total Administrative	\$ 19,518	\$ 17,748	\$ 23,900
Common Area			
Landscape Maintenance	\$ 6,000	\$ 6,735	\$ 6,000
Pool Furniture	\$ 300	\$ 70	\$ 100
Pool Supplies	\$ 1,060	\$ 883	\$ 300
Pool Maintenance	\$ 7,000	\$ 7,149	\$ 6,700
Pool Monitors	\$ 5,400	\$ 2,286	\$ 2,000
Licenses & Permits	\$ 150	\$ 150	\$ 150
Property Taxes	\$ 997	\$ 997	\$ 650
Unscheduled Maintenance	\$ 2,000	\$ 2,784	\$ 1,228
Total Common Area	\$ 22,906	\$ 21,053	\$ 17,128
Utilities			
Electric	\$ 2,960	\$ 2,904	\$ 1,760
Water	\$ 2,700	\$ 2,965	\$ 2,000
Total Utilities	\$ 5,660	\$ 5,869	\$ 3,760
Reserve Fund	\$ 1,800	\$ 1,800	\$ 1,800
Total Expenses	\$ 49,885	\$ 44,670	\$ 48,410
Ordinary Income	\$ 7,002	\$ 950	\$ 2,724