

Proposed Stone Creek HOA Budget 2011

	2012 Budget	2012 Actual/Dec	2011 Budget
Income			
Assessments-Current Year	\$ 49,820	\$ 43,338	\$ 49,184
Assessments-Prior Year	\$ 4,000	\$ 6,625	\$ 1,750
Interest	\$ 25	\$ 2	\$ 25
Late Fee Income	\$ 1,042	\$ 511	\$ 200
Non Compliance	\$ -	\$ -	\$ -
Total Income	\$ 54,887	\$ 50,476	\$ 51,159
Expense			
Administrative			
Accounting Fees	\$ 175	\$ 225	\$ 150
Bank Service Charges	\$ -	\$ 131	\$ -
Postage & Delivery	\$ 850	\$ 415	\$ 1,200
Printing	\$ 850	\$ 493	\$ 1,200
Record Storage Fee	\$ 60	\$ 55	\$ 60
Community Expense	\$ 400	\$ 775	\$ 500
Total Insurance	\$ 2,957	\$ 3,049	\$ 2,328
Non Compliance		\$ 150	
Legal Fees	\$ 500	\$ -	\$ 300
Management Fees	\$ 11,611	\$ 10,973	\$ 12,600
Management Fees Extra	\$ 1,500	\$ 580	\$ 300
Foreclosure loss		\$ 538	
Web Site	\$ 210	\$ 328	\$ -
Total Administrative	\$ 19,113	\$ 17,712	\$ 18,638
Common Area			
Landscape Maintenance	\$ 7,200	\$ 4,523	\$ 6,000
Pool Repairs	\$ 70	\$ 3,639	\$ 100
Pool Supplies	\$ 1,000	\$ 155	\$ 300
Pool Maintenance	\$ 6,000	\$ 5,849	\$ 6,700
Pool Attendants	\$ 4,200	\$ 3,231	\$ 2,000
License & Permit	\$ 150	\$ 150	\$ 150
Property Taxes	\$ 990	\$ 942	\$ 650
Capital Improvement		\$ 2,763	
Unscheduled Maintenance	\$ 1,300	\$ 1,617	\$ 1,228
Total Common Area	\$ 20,910	\$ 22,869	\$ 17,128
Utilities			
Electric	** \$ 4,000	\$ 3,559	\$ 1,760
Water	\$ 1,000	\$ 1,636	\$ 2,000
Total Utilities	\$ 5,000	\$ 5,195	\$ 3,760
Reserve Fund	\$ 1,800		\$ 1,800
Total Expenses	\$ 46,823	\$ 45,775	\$ 48,410
Ordinary Income	\$ 8,064	\$ 4,701	\$ 2,749

11/30/2011