

Proposed Stone Creek Home Owner's Association
2015 Proposed Budget

12/1/2015

	2014 Actual Thru 12/15/14	2015 Actual Budget	2015 Budget
Assessments-Current Year (\$217)	\$ 46,409	\$ 46,301	\$ 49,184
Assessments-Prior Year	\$ 12,909	\$ 12,077	\$ 9,000
Interest	\$ 7	\$ 7	\$ 10
Late Fee Income	\$ 1,357	\$ 1,630	\$ 1,000
Income other (filing fees)	\$ 3,228	\$ 2,409	\$ 2,000
Pool Card	\$ 9	\$ 75	\$ 25
Non Compliance	\$ -	\$ -	\$ -
Total Income	\$ 63,920	\$ 62,499	\$ 61,219
Expense			
Administrative			
Accounting Fees	\$ 175	\$ 175	\$ 175
Bank Service Charges		\$ -	\$ -
Postage & Delivery	\$ 586	\$ 640	\$ 700
Printing	\$ 631	\$ 785	\$ 700
Record Storage Fee	\$ 55	\$ 50	\$ 60
Community Expense		\$ 100	\$ 1,200
Total Insurance	\$ 3,665	\$ 4,131	\$ 3,700
Non Compliance		\$ 235	\$ 500
Foreclosure Loss	\$ 2,031	\$ 681	\$ 2,000
Legal Fees	\$ 5,959	\$ 5,887	\$ 6,000
Management Fees	\$ 12,520	\$ 11,057	\$ 12,903
Management Fees Extra	\$ 344	\$ 1,638	\$ 600
Web Site	\$ 483	\$ 428	\$ 500
Total Administrative	\$ 26,449	\$ 25,806	\$ 29,038
Common Area			
Landscape Maintenance	\$ 5,810	\$ 5,605	\$ 8,100
Pool Repairs/Improvements	\$ 6,557	\$ 1,265	\$ 1,000
Pool Supplies	\$ 324	\$ 146	\$ 300
Pool Maintenance	\$ 4,506	\$ 4,000	\$ 4,800
Pool Attendants	\$ 1,676	\$ 413	\$ 2,250
Capital Improvement		\$ 9,575	
License & Permit	\$ 150	\$ 150	\$ 150
Pool furniture	\$ 126	\$ 550	\$ 300
Property Taxes	\$ 942	\$ 945	\$ 950
Unscheduled Maintenance	\$ 3,001	\$ 364	\$ 2,000
Total Common Area	\$ 23,092	\$ 23,014	\$ 19,850
Utilities			
Electric	\$ 3,706	\$ 3,495	\$ 4,500
Water	\$ 1,261	\$ 1,084	\$ 1,400
Total Utilities	\$ 4,968	\$ 4,579	\$ 5,900
Reserve Fund		\$ 2,000	
Total Expenses	\$ 54,508	\$ 53,399	\$ 54,788

Ordinary Income	\$	9,412	\$	9,100	\$ 6,431
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