

Proposed Stone Creek Home Owner's Association
2016 Proposed Budget

12/16/2015

	2016 Budget	2015 Actual Jan-Nov	2015 Budget
Assessments-Current Year	\$ 51,000	\$ 46,301	\$ 49,184
Assessments-Prior Year	\$ 12,000	\$ 12,077	\$ 9,000
Interest	\$ 7	\$ 7	\$ 10
Late Fee Income	\$ 1,000	\$ 1,630	\$ 1,000
Legal Fees Income	\$ 2,000	\$ 2,409	\$ 2,000
Pool Card	\$ -	\$ 75	\$ 25
Non Compliance	\$ -	\$ -	\$ -
Total Income	\$ 66,007	\$ 62,499	\$ 61,219
Expense			
Administrative			
Accounting Fees	\$ 175	\$ 175	\$ 175
Bank Service Charges	\$ -	\$ -	\$ -
Postage & Delivery	\$ 700	\$ 640	\$ 700
Printing	\$ 800	\$ 785	\$ 700
Record Storage Fee	\$ 60	\$ 50	\$ 60
Community Expense		\$ 100	\$ 1,200
Total Insurance	\$ 4,200	\$ 4,131	\$ 3,700
Non Compliance	\$ 400	\$ 235	\$ 500
Foreclosure Loss	\$ 1,000	\$ 681	\$ 2,000
Legal Fees	\$ 6,000	\$ 5,887	\$ 6,000
Management Fees	\$ 15,048	\$ 11,057	\$ 12,903
Management Fees Extra	\$ 600	\$ 588	\$ 600
Web Site/Portal Mgmt	\$ 1,200	\$ 428	\$ 500
Total Administrative	\$ 30,183	\$ 24,756	\$ 29,038
Common Area			
Landscape Maintenance	\$ 8,100	\$ 5,605	\$ 8,100
Pool Repairs/Improvements	\$ 1,000	\$ 1,265	\$ 1,000
Pool Supplies	\$ 200	\$ 146	\$ 300
Pool Maintenance	\$ 4,800	\$ 4,000	\$ 4,800
Pool Attendants	\$ 2,250	\$ 1,463	\$ 2,250
Capital Improvement	\$ 6,000	\$ 9,575	
License & Permit	\$ 150	\$ 150	\$ 150
Pool furniture	\$ 300	\$ 550	\$ 300
Property Taxes	\$ 950	\$ 945	\$ 950
Unscheduled Maintenance	\$ 2,000	\$ 364	\$ 2,000
Total Common Area	\$ 25,750	\$ 24,063	\$ 19,850
Utilities			
Electric	\$ 4,000	\$ 3,495	\$ 4,500
Water	\$ 1,400	\$ 1,084	\$ 1,400
Total Utilities	\$ 5,400	\$ 4,579	\$ 5,900
Reserve Fund	\$ 2,000	\$ 2,000	
Total Expenses	\$ 61,333	\$ 53,399	\$ 54,788
Variance	\$ 2,674	\$ 7,100	\$ 6,431